

Resolution #2010 - 10
Authorizing the Woodville Township Trustees to Enter Into a
Purchase Agreement for the Purchase of a Fire/Rescue Truck

The Woodville Township Board of Trustees, Sandusky County, Ohio, met in regular session on the 15th day of December, 2010, in the Fiscal Office with the following members present:

Kenneth Green

Robert Schroeder

William Hammer

Trustee Hammer moved for the adoption of the following Resolution:

WHEREAS, Woodville Township, Sandusky County, Ohio, desires to purchase a fire/rescue truck from Horton Emergency Vehicles, Grove City, Ohio; and

WHEREAS, Woodville Township, Sandusky County, Ohio, has negotiated an agreement for such purpose according to Ohio Revised Code 505.37; and

WHEREAS, Woodville Township, Sandusky County, Ohio, will collect approximately \$180,000.00 each year over the next five years from revenue generated by the 3-mill levy for fire department operations and new equipment purchases that was passed by voters in November, 2009, and will be collected beginning with tax year 2010 which is paid beginning in year 2011; and

WHEREAS, Woodville Township, Sandusky County, Ohio, authorizes the issuance of the securities shall be provided for levying and collecting annually by taxation, amounts sufficient to pay the interest on and principal of the securities, permitting prepayments at the option of the Board. Securities shall be offered for sale on the open market or given to the vendor or contractor if no sale is made (ORC 505.262); and

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of Woodville Township, Sandusky County, Ohio that:

1. Woodville Township agrees to purchase a fire/rescue truck from Horton Emergency Vehicles in the amount of \$535,906.39 from the state contract schedule STS-233X. Trustee Chairman Kenneth Green and Fiscal Officer Lori Kepus are hereby authorized to and directed for in the name of Woodville Township, and on its behalf to execute a purchase agreement with the said contract to be in substantially the same form now on file with the Fiscal Officer of Woodville Township, Sandusky County, Ohio, with the purchase price not to exceed \$540,000.00.
2. After review of the purchase contract, Woodville Township has received legal approval to enter into this contract from the assistant county prosecuting attorney.
3. Woodville Township has sufficient funds in the Fire Levy Fund to make an initial down payment of \$300,000.00 with funds from the Fire Levy Fund, and make an additional payment of \$235,906.39 at the time of delivery of the fire/rescue truck in approximately 8-9 months if funds are available, or the Trustees may have the option of making a smaller second payment and finance the balance due of approximately \$100,000.00 to \$150,000.00 through a lease-purchase agreement before the final delivery of the vehicle.
4. Woodville Township has authorized this debt schedule with the county auditor in accordance with Ohio Revised Code 505.262 to ensure that the debt service charge to Woodville Township, Sandusky County, Ohio, for the purchase of a new fire rescue truck does not make the township's annual debt charge exceed one-tenth of the township's total revenue from all sources.
5. All formal actions of the Board of Trustees of Woodville Township, Sandusky County, Ohio concerning and relating to the adoption of this Resolution were taken in an open meeting of this Board and all deliberations of this Board that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.